

London Forfaiting Company Ltd Tax Strategy (2025)

Introduction

This document outlines the policy and attitude of London Forfaiting Company Limited (“LFC”) to conducting its tax affairs and dealing with tax risk. This publication shall be reviewed periodically by the Company’s Chief Financial Officer (“CFO”).

LFC Tax Attitude

LFC is dedicated to manage its tax affairs to run parallel to the following aims:

- 1) Adhere to all relevant rules, regulations and disclosure requirement in all jurisdictions in which we operate.
- 2) LFC employs professional diligence and care in our management of the processes and procedures by which all tax related activities are undertaken, and ensuring that our tax governance is appropriate.
- 3) Maintaining a professional and transparent relationship with related tax authorities.
- 4) Using Incentives and reliefs to minimise the tax cost of conducting our business while ensuring that these reliefs are not used for purposes that are knowingly contradictory to the intent of the legislation.

Governance in Relation to UK Taxation

The Ultimate responsibility for LFC’s Tax Strategy and compliance rests with the Board of LFC.

The Chief Executive Officer (“CEO”) is the executive responsible for tax matters. The CEO is also responsible for ensuring that policies and procedures that support LFC’s tax approach are in place, maintained and used consistently throughout all offices.

The day-to-day management of LFC’s tax affairs is delegated to the CFO, whose team is staffed with appropriately qualified individuals.

Risk Management

LFC seeks to reduce the level of tax risk arising from its operations as far as is reasonably practicable by ensuring that reasonable care is applied with regards to all processes which could affect its compliance with tax obligations.

We attempt to manage tax risk in a similar way to any typical operational risk. The CFO will generally take the lead role in identifying, managing and monitoring tax risks within the business.

Additionally, advice is sought from professional tax advisory firms when necessary.

Relationship with HMRC

We seek to build and maintain a clear and transparent relationship with governments and fiscal authorities. We also work in tandem whenever needed in order to resolve disputes quickly and efficiently. When submitting tax computations and returns to HMRC, LFC discloses all relevant facts.