



Country List – 3rd Quarter 2018

AMERICAS		AFRICA		ASIA PACIFIC		EUROPE	
Argentina	1	Algeria	2	Australia	5	Austria	5
Bahamas	3	Angola	*	Bangladesh	2	Belarus	1
Barbados	3	Benin	*	Brunei	3	Belgium	5
Bermuda	3	Botswana	1	China	5	Bosnia-Herzegovina	2
Bolivia	1	Burkina Faso	*	Hong Kong	5	Bulgaria	3
Brazil	3	Cameroon	*	India	5	Croatia	3
Canada	5	Congo-Brazzaville	1	Indonesia	3	Cyprus	*
Cayman Islands	3	↑ Egypt	1	Japan	3	Czech Republic	3
Chile	5	Equatorial Guinea	1	Kazakhstan	2	Denmark	5
Colombia	5	Ethiopia	1	Macau	5	Estonia	2
Costa Rica	1	↓ Gabon	*	Mongolia	*	Finland	5
Dominican Republic	1	Ghana	2	Malaysia	5	France	5
Ecuador	*	Kenya	1	New Zealand	5	Georgia	1
El Salvador	*	Ivory Coast	*	Pakistan	1	Germany	5
Guatemala	*	Libya	*	Philippines	3	Gibraltar	5
Honduras	*	Mali	*	Singapore	5	Greece	*
Mexico	3	Mauritania	*	South Korea	5	Hungary	2
Nicaragua	*	Mauritius	3	Sri Lanka	3	Iceland	1
Panama	2	Morocco	3	Taiwan	5	Ireland	3
Paraguay	*	Namibia	*	Thailand	5	Italy	3
Peru	3	Niger	1	Uzbekistan	*	Latvia	2
Puerto Rico	*	Nigeria	1	Vietnam	2	Liechtenstein	5
Trinidad & Tobago	1	Rwanda	1			Lithuania	2
Uruguay	2	Senegal	*			Luxembourg	5
USA	5	South Africa	3			Macedonia	3
Venezuela	*	Tanzania	1			Malta	5
		Togo	*			Netherlands	5
		Tunisia	3			Norway	5
		Uganda	*			Poland	3
		Zambia	*			Portugal	2
						Romania	3
						Russia	1
						Serbia	2
						Slovakia	2
						Slovenia	1
						Spain	5
						Sweden	5
						Switzerland	5
						↓ Turkey	5
						Ukraine	*
						UK	5

Figures indicate credit periods in years which LFC can currently consider

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The list details countries and credit periods which can currently be considered. For countries not listed or those marked * please call to discuss. Recent changes are highlighted indicating whether the risk perception has improved or deteriorated. LFC can also consider adding silent confirmation to unconfirmed letters of credit which can be a cost effective alternative to credit insurance. Please contact us to discuss indicative terms for your current and future business requirements, you can also visit our website at www.forfaiting.com for the latest Country List or to obtain general information on forfaiting and the other services we provide.

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