

Fourth Quarter 2025

AMERICAS	AFRICA	ASIA PACIFIC	EUROPE
Argentina *	Algeria 2	Australia 5	Azerbaijan 2
Bahamas 3	Angola 2	Bangladesh 1	Austria 5
Barbados 3	Benin *	Brunei 3	Belgium 5
Bermuda 3	Botswana 1	China 5	Bosnia-Herzegovina 2
Bolivia 1	Burkina Faso *	Hong Kong 5	Bulgaria 3
Brazil 3	Cameroon *	India 5	Croatia 3
Canada 5	Congo-Brazzaville *	Indonesia 3	Cyprus *
Cayman Islands 3	Egypt 1	Japan 5	Czech Republic 3
Chile 5	Equatorial Guinea 1	Kazakhstan 2	Denmark 5
Colombia 5	Ethiopia *	Macau 5	Estonia 2
Costa Rica 1	Gabon *	↑ Mongolia 1	Finland 5
Dominican Republic 1	Ghana *	Malaysia 5	France 5
Ecuador 1	Kenya 1	New Zealand 5	Georgia 1
El Salvador *	Ivory Coast 2	Pakistan *	Germany 5
Guatemala 1	Libya *	Philippines 3	Gibraltar 5
Honduras *	Mali *	Singapore 5	Greece 1
Mexico 5	Mauritania *	South Korea 5	Hungary 2
Nicaragua *	Mauritius 3	Sri Lanka *	Iceland 1
Panama 2	Morocco 3	Taiwan 5	Ireland 3
Paraguay 1	Namibia 2	Thailand 5	Italy 3
Peru 5	Niger 1	Uzbekistan 2	Latvia 2
Puerto Rico *	Nigeria 2	Vietnam 2	Liechtenstein 5
Trinidad & Tobago 1	Rwanda 1		Lithuania 2
Uruguay 2	Senegal 2		Luxembourg 5
USA 5	South Africa 3		Macedonia 3
Venezuela *	Tanzania 1		Malta 5
	Togo *		Netherlands 5
	Tunisia *		Norway 5
	Uganda 1		Poland 3
	Zambia *		Portugal 3
			Romania 3
			Serbia *
			Slovakia 2
			Slovenia 1
			Spain 5
			Sweden 5
			Switzerland 5
			Turkey 1
			Ukraine *
			UK 5

Figures indicate credit periods in years which LFC can currently consider

The list details countries and credit periods LFC can currently consider. For countries not listed or those marked * please call to discuss. Recent changes are highlighted indicating whether the risk perception has improved or deteriorated. LFC can also consider adding silent confirmation to unconfirmed letters of credit which can be a cost-effective alternative to credit insurance. Please contact us to discuss indicative terms for your current and future business requirements, you can also visit our website at www.forfaiting.com for the latest Country List or to obtain general information on forfaiting and the other services we provide.

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